

3/H-76 (viii) (Syllabus-2015)

2 0 1 7

(October)

COMMERCE

(Honours)

(**Business Laws**)

(BC-302)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer all questions

1. (a) What is meant by performance of a contract? Under what circumstances a contract needs not be performed? 3+4=7
- (b) What are the remedies available to an aggrieved party in case of breach of contract? Explain any two remedies available to an aggrieved party. 2+6=8

Or

- (a) Define a contract of bailment. What are the requisites of bailment? 2+5=7

(2)

- (b) Define the term 'agency'. Briefly explain the various modes by which an agency may be created. 2+6=8
2. (a) Define the term 'goods' under the Sale of Goods Act, 1930. 3
- (b) "The seller cannot pass better title to the goods than what he himself has." Explain the statement and discuss the exceptions to it. 4+8=12
- Or
- (a) Define the term 'common carrier'. What are the characteristics of common carrier? 3+5=8
- (b) Distinguish between common carrier and private carrier. 7
3. (a) Define the term 'child' as used in Factories Act, 1948. 3
- (b) Briefly explain the provisions of the Factories Act, 1948 relating to safety of the workers in a factory. 12
- Or
- (a) What is meant by the term 'retrenchment'? 3

(3)

- (b) Explain briefly the mechanism that exists under the Industrial Disputes Act, 1947 for the settlement of industrial disputes. 12
4. (a) What is meant by 'negotiable instrument'? What are the presumptions in respect of a negotiable instrument? 3+6=9
- (b) What are meant by holder and holder in due course? 6
- Or
- (a) What is meant by endorsement? 3
- (b) Discuss the different types of endorsement under the Negotiable Instrument Act. 12
5. (a) What is meant by share qualification of a director? 3
- (b) Briefly discuss the provisions of Companies Act, 2013 regarding appointment of directors of a company. 12
- Or
- (a) What is meant by the term Deficiency in service? 3
- (b) Discuss the three-tier system of redressal of consumer disputes under the Consumer Protection Act, 1986. 12
